

GREENVILLE CO. S.C.
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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) BOND FOR TITLE

KNOW ALL MEN BY THESE PRESENTS, that We, BOBBY POOLE and DEBORAH POOLE, hereinafter referred to as "POOLE", of the County of Greenville, State of South Carolina, are held and firmly bound unto LENARD E. OWENS, hereinafter referred to as "OWNER", in the sum of Eighteen Thousand and No/100 (\$18,000.00) Dollars, Six Hundred and No/100 (\$600.00) Dollars of which is paid herewith, plus interest at nine (9%) per cent per annum, to be paid to the said Owner, in equal monthly installments of Two Hundred Twenty and 42/100 (\$220.42) Dollars per month for one hundred twenty (120) successive months, payable on the first day of each such month, beginning January 1, 1979, and continuing through December 1, 1988; and for the payment of said amount and each installment thereof, well and truly to be made, we hereby bind ourselves, our heirs, executors, administrators, successors and assigns by these presents.

The conditions of the above obligation are as follows:

1. If the above bound Poole on or before the first day of December, 1988, or at such earlier time as may hereinafter be provided for, shall have paid in full the aforesaid balance of Seventeen Thousand Four Hundred and No/100 (\$17,400.00) Dollars plus any interest payments due on late installment payments, as hereinafter provided, and shall otherwise be in compliance with the terms hereof, then the Owner, his heirs, executors, administrators, successors and assigns shall execute, acknowledge and deliver, or cause to be executed, acknowledged and delivered, a deed or deeds of conveyance, such as will be sufficient to convey to Poole a good and marketable fee simple title to the real property located in Greenville County, South Carolina, described on Exhibit A attached hereto and made a part hereof, clear of all mortgage liens and all encumbrances, except encumbrances of record as of the date hereof, ad valorem and similar property taxes for the year of conveyance and future years, and such other encumbrances as may be approved by Poole hereafter; together with the rights, members,

CGT) --- DE 479 414

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